

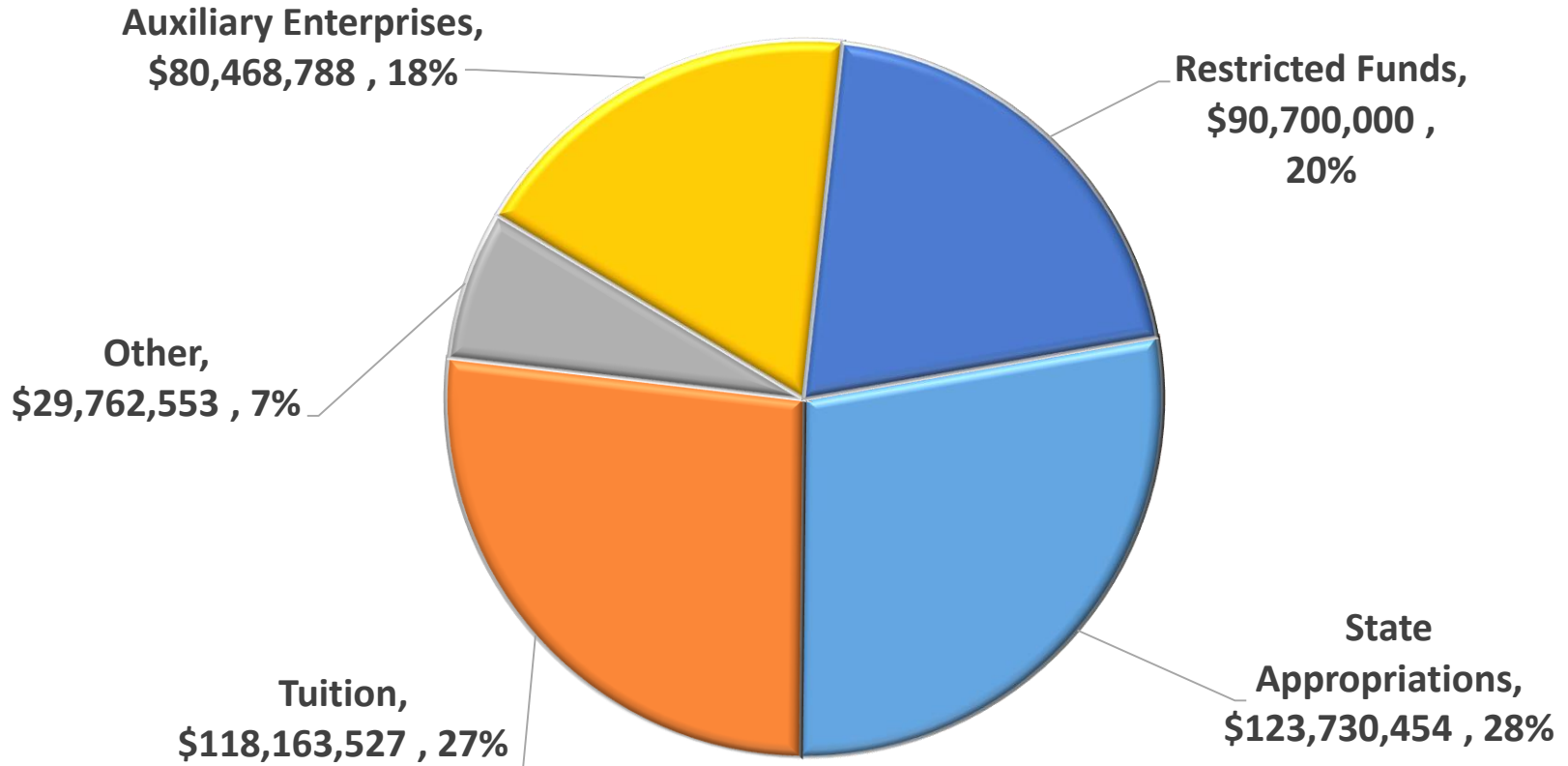
UMBC FY2018 BUDGET

**Supporting
Our Strategic Plan**

TOTAL REVENUES BY SOURCE

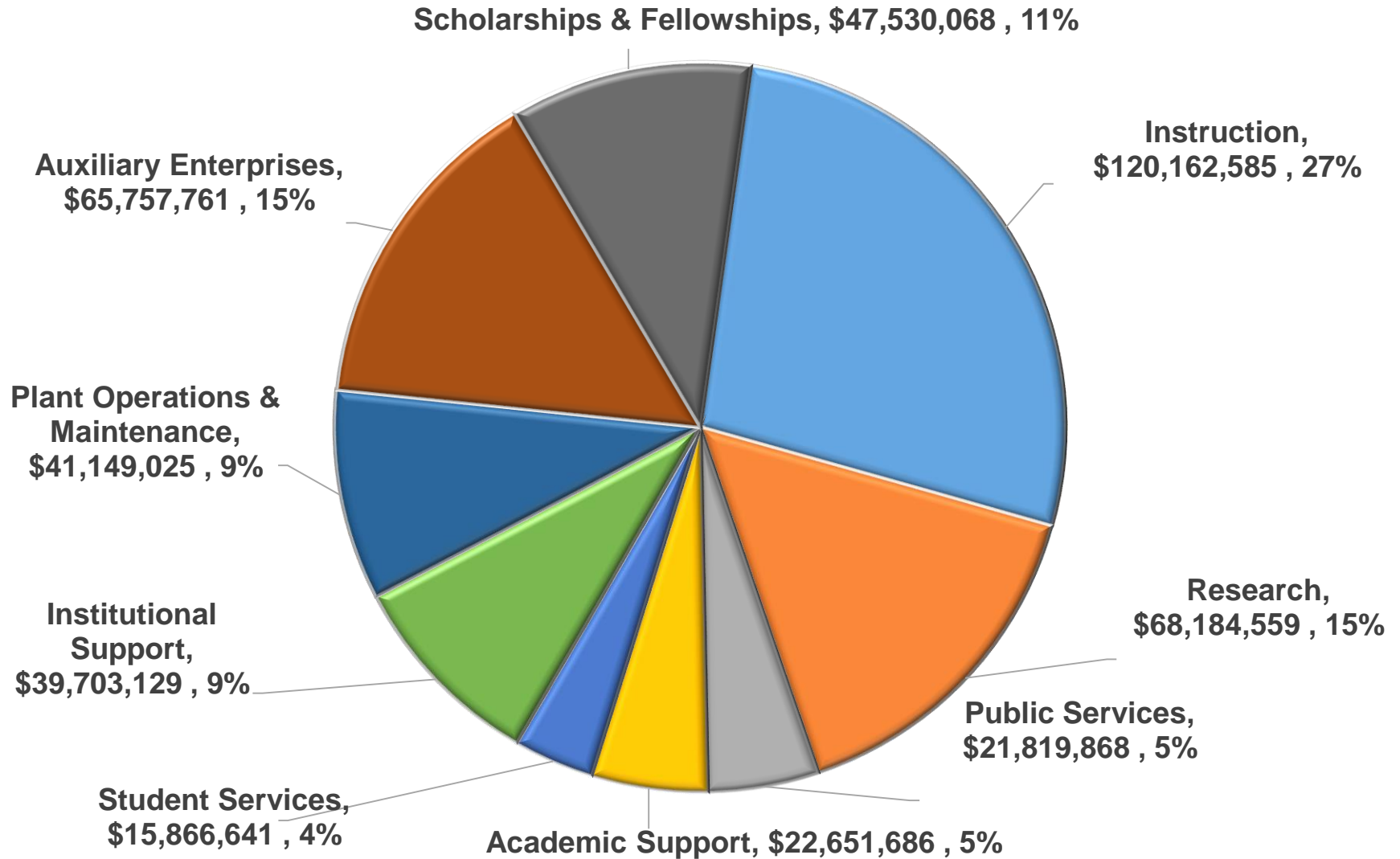
FY 2018

\$ 442,825,322

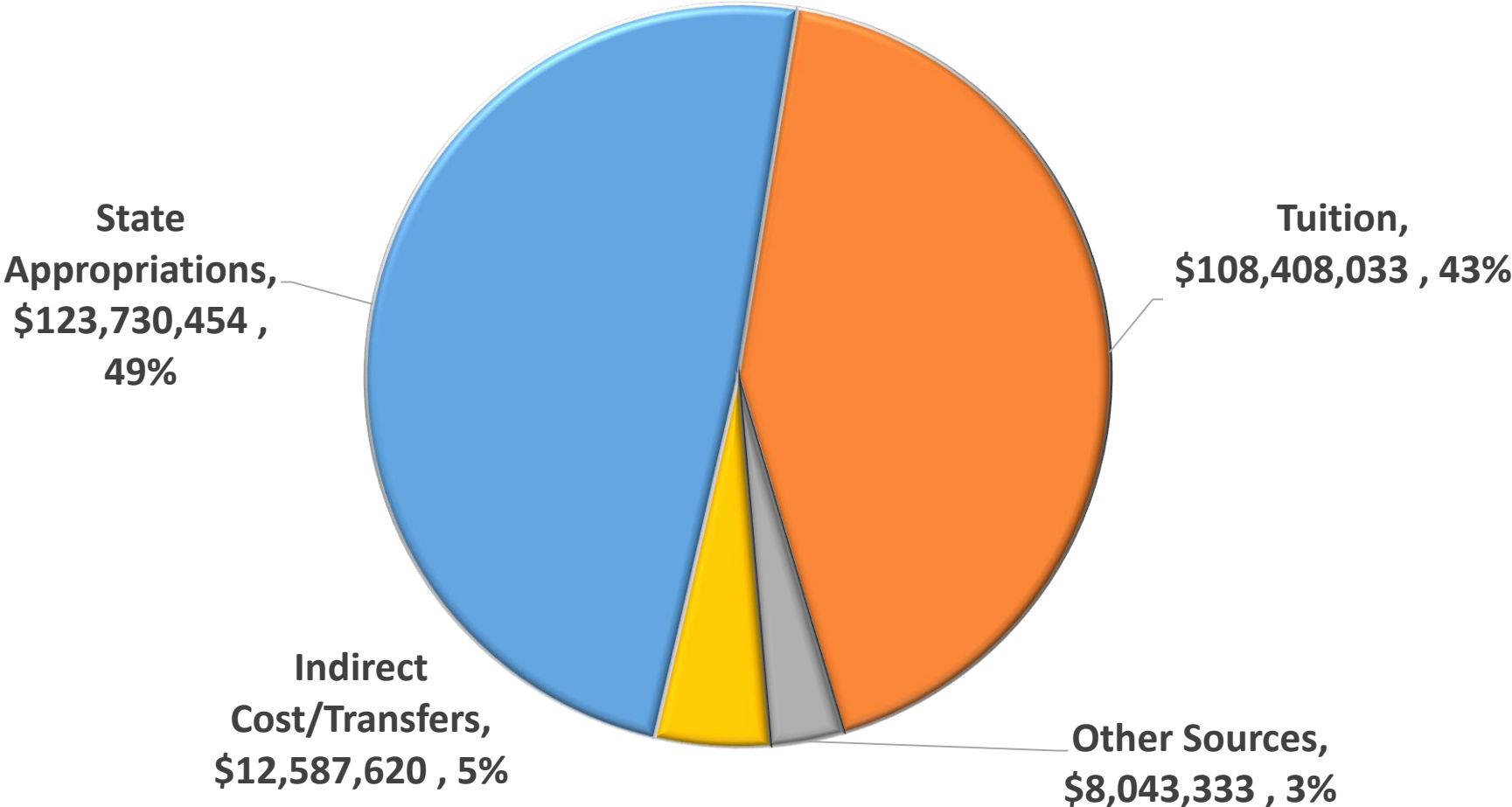


TOTAL EXPENDITURES BY PROGRAM FY 2018

\$442,825,322

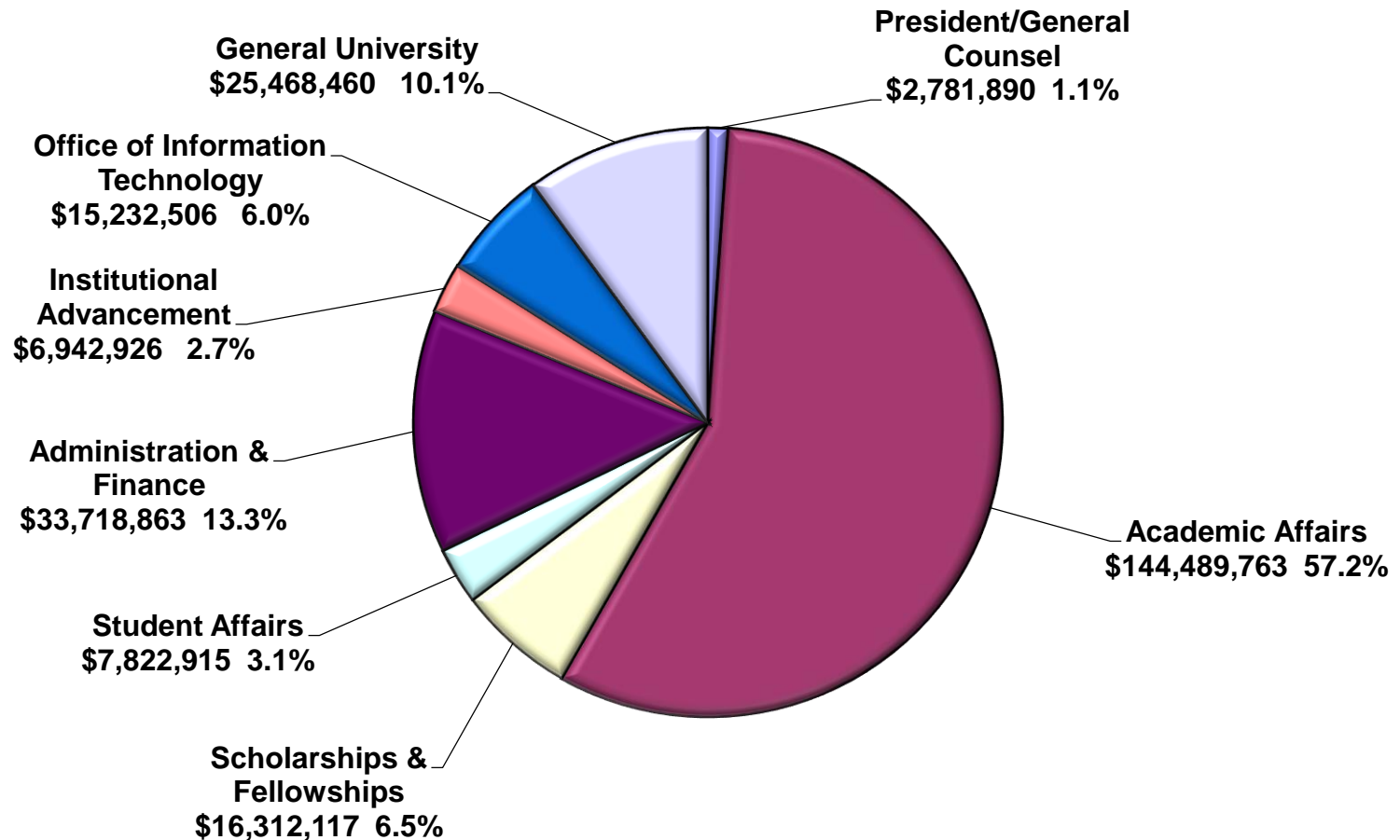


**FY 2018 STATE SUPPORTED
EDUCATIONAL & GENERAL REVENUES
\$252,769,440**



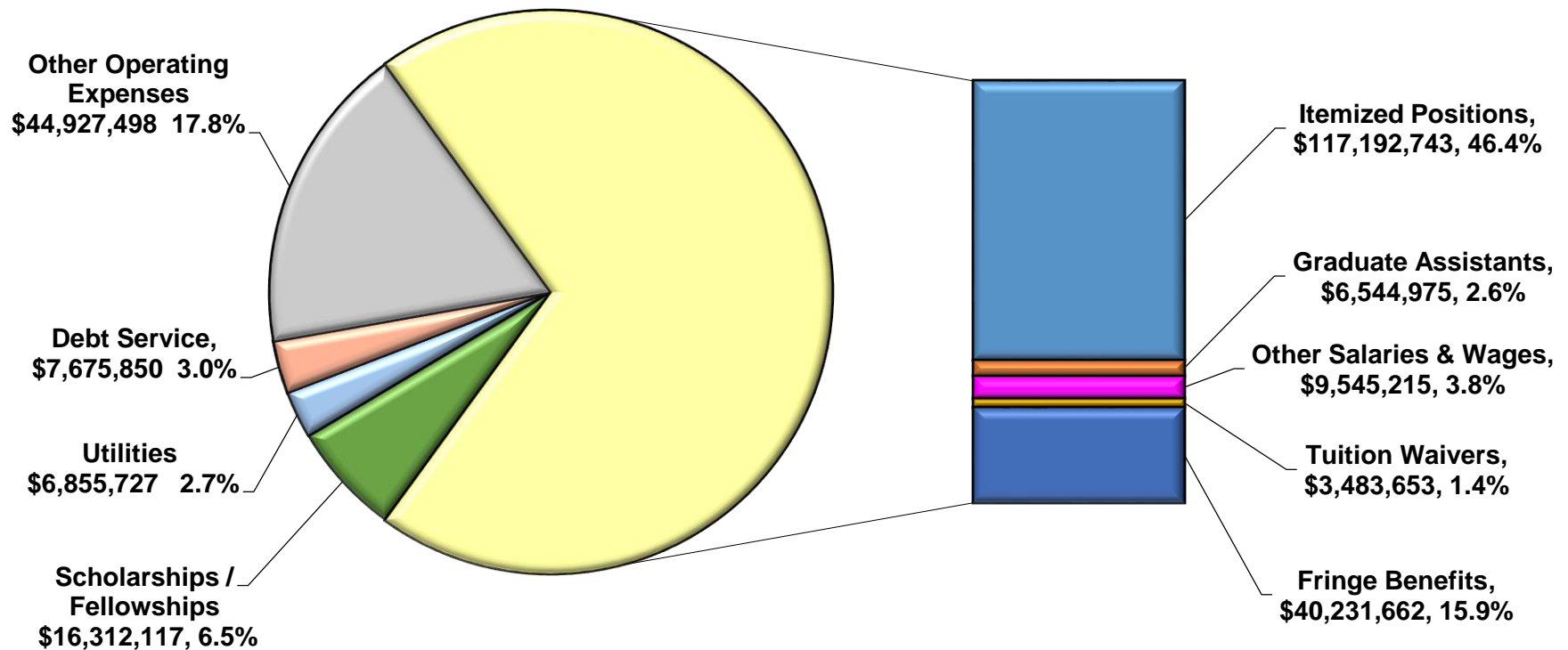
FY2018 STATE SUPPORTED EDUCATIONAL & GENERAL WITH FRINGES DISTRIBUTED

\$252,769,440



FY2018 STATE SUPPORTED EDUCATIONAL & GENERAL EXPENDITURES

\$252,769,440



Revenue Change Highlights FY2018 State Supported Budget

(\$ in thousands)

State Appropriations

• Tuition replacement	\$2,313
• SB 1052 – Funding Equity	\$3,500
• Additional State Fund reduction	(\$414)
• Mid-year budget reduction	(\$1,270)

Tuition Revenue

• Tuition increase – rate change	\$2,914
• Enrollment Under-attainment	(\$2,500)

Other Revenue

• Mandatory fees	\$82
• Interest Income	\$500
• Auxiliary Overhead	\$50
• Miscellaneous	\$174

NET ADDITIONAL REVENUE

\$5,349

FY2018 Summary of Budget Allocations Mandatory Costs and Strategic Priorities

(\$ in thousands)

• Mandatory Cost Increases	\$2,377
• Student Experience	\$1,042
• Innovative Curriculum and Pedagogy	\$549
• Research, Scholarship and Creative Achievement	\$981
• Foundations – Resources	<u>\$400</u>
Total Budget Allocations	\$5,349

Mandatory Cost Increases

(\$ in thousands)

• Wage increases (minimum wage, USM biennial market increase)	\$261
• Additional State adjustments	\$176
• Financial Aid	\$666
• Facility renewal	\$783
• Campus operations (utilities, housekeeping, etc.)	\$200
• Debt service	\$291

Total Budget Allocations

\$2,377

Supporting Our Strategic Plan FY2018 Working Budget - \$2,972

(\$ in thousands)

